



Africa Specialty Risks

Protecting Africa

Empowering Advanced Agriculture Transformations

Objective

To protect vulnerable populations from the increasing impact of food insecurity

Situation

Drought, floods, and soil degradation limit Zambian farmers, affecting crop productivity and causing acute food insecurity for around 1.59 million people.

How insurance helps

Africa Specialty Risks, with PULA, launched an innovative \$105M hybrid weather and area yield, cover to enhance resilience for smallholder farmers through reinsurance. Supporting the Zambian Farmer Input Support Program (FISP) with recoveries as hybrid triggers are met.

Impact

The hybrid payout streamlines claims and recovery processes, increasing accessibility and affordability of protection. The cover acts as a timely risk-sharing mechanism, alleviating cost burdens associated with improving agricultural productivity for small-scale farmers, confidently broadening private-market reach towards agricultural innovation.