



Africa Specialty Risks

Protecting Africa

Enhancing Resilience to Natural Catastrophe

Objective

To protect vulnerable populations from the increasingly frequent impact of cyclones

Situation

Cyclones are an increasing threat to vulnerable populations, like that of Mozambique and having adverse effects on the economy.

How insurance helps

Africa Specialty Risks, alongside PULA, has developed an innovative windspeed and rainfall cover which provides resilience to the Mozambican economy by providing the state insurer with a pay out when certain triggers are met.

Impact

The trigger-based payout eliminates the need for time consuming and costly claims process and enables prompt provision of funds, leading to a faster recovery from these events.