



Africa Specialty Risks

Protecting Africa

Unlocking Africa's Solar Revolution

Objective

To ensure the bankability of solar farms by paying out if energy prices fall below the cost of production.

Situation

Volatility in energy prices can result in solar plants becoming uneconomical when energy prices dip below production costs

How insurance helps

Africa Specialty Risks has developed an innovative parametric insurance solution that triggers payouts when energy prices dip below solar production costs.

Impact

This ensures the ongoing commercial viability of photovoltaic installations and improves attractiveness to investors, helping solar plants secure the necessary resources for funding, operation and growth.